

# An Act

ENROLLED SENATE  
BILL NO. 293

By: David and Pittman of the  
Senate

and

Osborn (Leslie) of the  
House

An Act relating to ad valorem tax exemptions;  
repealing 68 O.S. 2011, Section 2902.4, which relates  
to exemption for manufacture of pulp, paper, tissue  
and paper board; and providing an effective date.

SUBJECT: Ad valorem tax exemptions

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 68 O.S. 2011, Section 2902.4, is  
hereby repealed.

SECTION 2. This act shall become effective January 1, 2018.

Passed the Senate the 10th day of May, 2017.

*Matthew Rahn*  
Presiding Officer of the Senate

Passed the House of Representatives the 25th day of April, 2017.

*B. Hank Wright*  
Presiding Officer of the House  
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 11<sup>th</sup>  
day of May, 20 17, at 11:44 o'clock A M.  
By: *Audrey Kendall*

Approved by the Governor of the State of Oklahoma this 17<sup>th</sup>  
day of May, 20 17, at 6:16 o'clock P M.

*Mary Fallin*  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 17<sup>th</sup>  
day of May, 20 17, at 6:56 o'clock P. M.  
By: *Paul Jones*



Home Courts Court Dockets Legal Research Calendar Help

[Previous Section](#) [Top Of Index](#) [This Point in Index](#) [Citationize](#) [Next Section](#) [Print Only](#)

Title 68. Revenue and Taxation

## Oklahoma Statutes Citationized

### Title 68. Revenue and Taxation

#### Article Article 29 - Exemptions, Collections, and Payment

#### Section 2902.4 - Requirements for Ad Valorem Tax Exemption

Cite as: O.S. §, \_\_\_

Pursuant to Section 6B of Article X of the Oklahoma Constitution, effective for ad valorem exemptions for qualifying manufacturing concerns beginning January 1, 2007, a facility engaged in pulp, paper, tissue and paper board manufacturing, as described by the 2002 North American Industry Classification System, No. 3221, shall be granted an ad valorem exemption only if one of the following requirements is met:

1. An investment of Two Million Dollars (\$2,000,000.00) or more in capital improvements at the facility while maintaining an average weekly wage per employee that is at least one hundred fifty percent (150%) of the Oklahoma average weekly wage as published by the Oklahoma Employment Security Commission in the Quarterly Census of Employment and Wages. The last four quarters available and published by the Oklahoma Employment Security Commission shall be used to calculate the Oklahoma average weekly wage; or
2. An investment of Five Million Dollars (\$5,000,000.00) or more in capital improvements at the facility in the initial year of the exemption with an investment of at least Five Million Dollars (\$5,000,000.00) in each of the four (4) years following the initial year for which the exemption was granted.

#### *Historical Data*

Laws 2006, 2nd Extr. Sess., HB 1174, c. 44, § 12, eff. January 1, 2007.

#### *Citationizer® Summary of Documents Citing This Document*

Cite	Name	Level
None Found.		

#### *Citationizer: Table of Authority*

Cite	Name	Level
None Found.		