



ROSENSTEIN, FIST & RINGOLD

RED BANNER UPDATE

Date: May 2, 2024

Re: SB 1564

Signed: April 26, 2024

Effective: November 1, 2024

Topic: Monie distributed by state and tribal governments

Summary: This bill amends current law (68 O.S. § 3003(C)) regarding monies distributed to political subdivisions, cities, towns, etc. Formerly paragraph C referred only to monies distributed to political subdivisions, etc. by the *federal* government. The law now refers to “monies distributed by federal, *state, or tribal* governments.” Paragraph C covers the use of a letter of commitment appropriation process for all three sources of funds.

Legal counsel at the firm is currently reviewing this legislation and will be advising clients as to any recommended changes to existing district policies.